

□ WHAT'S THE RETURN ON THE INVESTMENT?



Lately, I have been evaluating the rewards for taking additional risks as an entrepreneur in Canada. I am considering several ways to further invest in my company, including expanding the business, hiring new employees, buying new machinery, or acquiring other companies, as I recently did.

But what's the return on these investments?

Entrepreneurs are prepared to take risks. We are ready to borrow money and pay current interest rates of 7% or 8% because we believe in ourselves and our investments.

However, if there is no return on investment from taking that risk, then what's the point?

I pay about 53% of my income to the government in federal and provincial taxes. Additionally, I face numerous consumption taxes on items like gasoline, family needs, and a bit of red wine. The list goes on. Tax, tax, tax.

Being an entrepreneur once promised a substantial return on investment when selling the company or shares, potentially receiving a sizable check with minimal tax—previously known as capital gains tax.

Now, I call it capital punishment tax. It's no longer worth it.

I'm frustrated.

Over the past six weeks, I have had hundreds of conversations with others feeling similar frustrations. It's disheartening, and you know where this is all heading.

Why should I, or any successful entrepreneur in Canada, take extensive risks, endure heavy regulation and bureaucracy—reminiscent of socialism or communism—only to be heavily taxed when we finally build something valuable?

There is no incentive to take risks in Canada anymore.

I have discussed this in previous articles, and I'm afraid the time has come.

I'm leaving.

I wouldn't be surprised if you follow me.

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